

Media Release

Andrew Broad

Member for Mallee

Monday 23 October 2017

\$800,000 BOOST TO BOUNDARY BEND OLIVES.

Australia's largest olive farmer, olive oil producer and marketer of extra virgin olive oil Boundary Bend Olives have been successful under the Federal Government's Advanced Manufacturing Growth Fund.

Federal Member for Mallee, Andrew Broad said a funding offer of \$812,322 from the Federal Government will see the local company expand their range of products to include nutraceutical and cosmeceutical ingredients and consumer goods.

"As part of their sustainability focus, Boundary Bend Olives intends to use the waste by-products from olive production to produce these high-value extracts," Mr Broad said.

"The Advanced Manufacturing Growth Fund aims to drive productivity and competitiveness in local and global markets. It's great to see a highly successful local business able to grow and expand under the fund."

Boundary Bend Olives is one of 15 Victorian companies to share in the \$29.96 million in financial assistance under the initiative.

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Email andrew.broad.mp@aph.gov.au
Web www.andrewbroad.com
Phone 1300 131 620

Media contact: Tori Masters
Email tori.masters@aph.gov.au
Phone 0418 445 233